BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.: HB 2778
Version: INT
Request Number: 9018
Author: Rep. Olsen
Date: 2/28/2020
Impact: Tax Commission:

Administrative Cost: \$58,000

Minimal Impact to Motor Vehicle Collections

Research Analysis

HB 2778, as introduced, allows the owner of two or more noncommercial vehicles to register them at the same time regardless of the months in which they were purchased.

Prepared By: House Research Staff

Fiscal Analysis

Analysis provided by the Tax Commission:

This measure proposes to amend 47 O.S § 1116 by allowing noncommercial vehicle owners to register two or more noncommercial vehicles at the same time even if they were previously registered in different months. The month in which the noncommercial vehicles are newly registered shall be the month in which their registration is renewed annually. It provides for the noncommercial vehicle registration to be prorated at the time of renewal if previously registered in the same calendar year.

REVENUE IMPACT

Any impact to motor vehicle collections is estimated to be minimal

ADMINISTRATIVE COSTS

Additional administrative costs of \$58,000 related to programming and motor vehicle system modifications are anticipated.

Prepared By: Mark Tygret

Other Considerations

None.

© 2020 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov